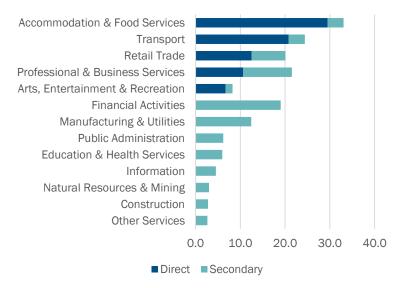
## **ECONOMIC IMPACT AND JOBS**

Travel and tourism is a critical component of the Texas economy. Direct travel spending in 2018 was estimated at \$80.3 billion, which generated an additional \$83.9 billion in secondary impacts for an economic impact of \$164 billion. Travel impacts many industry sectors.

## ECONOMIC IMPACT OF TRAVEL

Direct and secondary impacts by industry sector (\$ Billions)



The economic impact of travel supports 1.2 million Texas jobs with earnings of \$59 billion across a range of advanced, intermediate, and entry level positions. An estimated 61,600 Texas businesses are directly attributed to travel spending with two to three times that amount significantly affected.



Travel supports one out of every ten Texas jobs

Travel Texas is located within the Office of the Governor, Economic Development and Tourism division. For more information, contact us at traveltexas.research@gov.texas.gov.

Sources: Dean Runyan and Associates. Last Updated: August 2019

## BY THE NUMBERS

- \$80.3 BILLION
  Direct travel spending in Texas in 2018
- \$164 BILLION
  Direct, indirect and induced impact of travel to the Texas economy
- 2<sup>nd</sup> LARGEST
  Export-oriented industry
  after oil and gas

## **TRAVEL MEANS JOBS**

1.2 MILLION
Texas jobs supported
by travel

\$59 BILLION
Travel-generated earnings

61,600
Texas businesses
directly attributable
to travel spending

